

**PSQCs, Framework, PSAs, PAPSs, PSREs, PSAEs, PSRSs
in effect as of December 31, 2006**

No.	Title
–	Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services and Preface to the Philippine Standards on Quality Control, Auditing, Review, Other Assurance and Related Services
–	Philippine Framework for Assurance Engagements
–	Glossary of Terms (December 2002) <i>[amended by PSA 220 (Revised)]</i>
Philippine Standard on Quality Control (PSQC)	
1	Quality Control for Firms That Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements
Philippine Standards on Auditing (PSAs)	
120	Framework of Philippine Standards on Auditing
200	Objective and General Principles Governing an Audit of Financial Statements <i>[amended by PSA 700 (Revised)]</i>
210	Terms of Audit Engagements <i>[amended by PSA 700 (Revised)]</i>
220 (Revised)	Quality Control for Audits of Historical Financial Information
230 (Revised)	Audit Documentation
240 (Revised 2005)	The Auditor's Responsibility to Consider Fraud in an Audit of Financial Statements
250	Consideration of Laws and Regulations in an Audit of Financial Statements
260	Communications of Audit Matters with Those Charged with Governance
300 (Revised)	Planning an Audit of Financial Statements
315	Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement
320	Audit Materiality <i>[amended by PSA 240 (Revised 2005)]</i>
330	The Auditor's Procedures in Response to Assessed Risks
402	Audit Considerations Relating to Entities Using Service Organizations
500 (Revised)	Audit Evidence
501	Audit Evidence - Additional Considerations on Specific Items
505	External Confirmations
510	Initial Engagements--Opening Balances
520	Analytical Procedures
530	Audit Sampling and Other Selective Testing Procedures
540	Audit of Accounting Estimates
545	Auditing Fair Value Measurements and Disclosures
550	Related Parties

No.	Title
560	Subsequent Events <i>[amended by PSA 700 (Revised)]</i>
570	Going Concern
580	Management Representations <i>[amended by PSA 240 (Revised 2005)]</i>
600	Using the Work of Another Auditor
610	Considering the Work of Internal Auditing
620	Using the Work of an Expert
700 (Revised)	The Independent Auditor's Report on a Complete Set of General Purpose Financial Statements
701	Modifications to the Independent Auditor's Report
710	Comparatives
720	Other Information in Documents Containing Audited Financial Statements
800	The Independent Auditor's Report on Special Purpose Audit Engagements <i>[amended by PSA 700 (Revised)]</i>
Philippine Auditing Practice Statements (PAPSS)	
1000	Inter-Bank Confirmation Procedures
1000Ph	Audit Evidence – Practical Problems in an Audit of Financial Statements
1004	The Relationship Between Bangko Sentral ng Pilipinas (BSP) and Banks' External Auditors
1005 (Revised)	The Special Consideration in the Audit of Small Entities
1006	Audits of the Financial Statements of Banks
1010	The Consideration of Environmental Matters in the Audit of Financial Statements
1012	Auditing Derivative Financial Instruments <i>[amended by PSA 220 (Revised)]</i>
1013	Electronic Commerce – Effect on the Audit of Financial Statements
1014	Reporting by Auditors on Compliance with International Financial Reporting Standards
Philippine Standards on Review Engagements (PSREs)	
2400	Engagements to Review Financial Statements <i>(previously PSA 910)</i>
2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity
Philippine Standards on Assurance Engagements (PSAEs)	
3000 (Revised)	Assurance Engagements Other Than Audits or Reviews of Historical Financial Information
3400	The Examination of Prospective Financial Information <i>(previously PSA 810)</i>
Philippine Standards on Related Services (PSRSs)	
4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information <i>(previously PSA 920)</i>
4410	Engagements to Compile Financial Information <i>(previously PSA 930)</i>

Standards that have been REPLACED:

Old Standard		New Standard	
	Preface to Philippine Standards on Auditing and Related Services		Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services and Preface to the Philippine Standards on Quality Control, Auditing, Review, Other Assurance and Related Services
PSA 220	Quality Control for Audit Work	PSA 220 (Revised)	Quality Control for Audits of Historical Financial Information
PSA 230	Documentation	PSA 230 (Revised)	Audit Documentation
PSA 240 (Revised)	The Auditor's Responsibility to Consider Fraud and Error in an Audit of Financial Statements	PSA 240 (Revised 2005)	The Auditor's Responsibility to Consider Fraud in an Audit of Financial Statements
PSA 300	Planning	PSA 300 (Revised)	Planning an Audit of Financial Statements
PSA 700	The Auditor's Reports on Financial Statements	PSA 700 (Revised)	The Independent Auditor's Report on a Complete Set of General Purpose Financial Statements
PAPS 1005	The Special Consideration in the Audit of Small Business	PAPS 1005 (Revised)	The Special Consideration in the Audit of Small Entities
PSA 100 / PSAE 3000	Assurance Engagements	PSAE 3000 (Revised)	Assurance Engagements Other Than Audits or Reviews of Historical Financial Information

Standards that have been WITHDRAWN:

PSA 310, "Knowledge of Business"

PSA 400, "Risk Assessments and Internal Control"

PSA 401, "Auditing in a Computer Information System Environment"

PAPS 1001, "CIS Environment – Stand-Alone Personal Computers"

PAPS 1002, "CIS Environment – On-line Computer Systems"

PAPS 1003, "CIS Environment – Database Systems"

PAPS 1008, "Risk Assessments and Internal Control – CIS Characteristics and Considerations"

PAPS 1009, "Computer-Assisted Audit Techniques"